

Majority of Google phones may soon be India-assembled

Currently, the phones are made in Vietnam and China

SURAJEET DAS GUPTA
New Delhi, 14 August

In a major push for local manufacturing, Google has started assembling the Pixel 8 in India through its vendor, Wovtek Technology India. Wovtek, a subsidiary of Bharat FIH and part of Hon Hai Technology Group (Foxconn), operates a factory in Tamil Nadu. Senior officials from the Ministry of Electronics and Information Technology (Meity) have indicated that Google plans to shift the majority of its mobile device assembly, including Pixel, to India within three years.

At present, Pixel phones are manufactured in Vietnam and China. Google began assembling Pixel phones in China in 2016 and moved part of the production to Vietnam in 2019 due to rising US-China tensions. Google launched the Pixel 9 on Tuesday.

A senior Meity official revealed, "Initially, a limited number of phones will be assembled, but as production stabilises, the plan is to assemble most of their new phones in India within three years. This strategy mirrors Apple's approach, which has shifted a sizeable portion of iPhone assembly to India."

Bharat FIH is eligible for the production-linked incentive (PLI) scheme for mobile devices but has yet to claim the 4-6 per cent incentive due to unmet production value and investment targets. One of its largest original equipment manufacturers, Xiaomi, has reduced its partnership with Bharat FIH and opted for other players, including Dixon Technologies (India). In a related development, Foxconn has decided to double its capacity in India to accommodate the increased assembly of iPhones and its new contract with Google. Foxconn has com-



Foxconn Chairman Young Liu (left), who is visiting India, met Prime Minister Narendra Modi and is expected to meet with senior Meity officials to discuss expansion plans

mitted to creating 100,000 direct jobs, up from the current 50,000.

Foxconn Chairman Young Liu, who is visiting India, met Prime Minister Narendra Modi and is expected to meet with senior Meity officials to discuss expansion plans.

In October 2023, Google announced its intention to assemble Pixel phones in India and began scouting for vendors. While Bharat FIH was selected for assembling non-Apple devices, Google has also finalised a deal with Dixon (which is also eligible for the PLI scheme).

Despite being a minor player in the global mobile market — with a 0.25 per cent share in the first quarter of 2024 compared to Apple's 17 per cent — Google's entry into Indian assembly could boost its presence. In India, Google's market share was just 0.25 per cent in 2023, though this was double the previous year's figure.

‘Not looking to bring in strategic investor’

Metropolis Healthcare Executive Chairperson and Whole-time Director **AMEERA SHAH** talks about her plans for network expansion, and focus on business-to-consumer segment as well as expansion of footprint in smaller towns of India. In a video interview with **Sohini Das**, Shah outlines her strategy for international business, and also talks about why she got in a new CEO. Edited excerpts:

How have the test mix and price hikes helped improve margins in Q1FY25?
The first structural lever is volume – patient and test volumes. We are doing more than industry numbers in terms of volume growth – 7 per cent patient volume and 10 per cent test volume. Also, we have clocked a 6 per cent increase in average revenue per patient, which is a combination of both price hikes (2.5 per cent) and change in product mix. People are moving up the ladder when it comes to tests, and are going for more specialty tests. We have also managed to curtail costs.

You have got a professional CEO and your role has changed too. Are promoters taking a backseat?
The company has become big enough at a market-cap of ₹10,000-

11,000 crore, and employing 6,000 people. We need to have a separation of roles between governance and strategy, and someone who is running the day-to-day business. I am available full-time to focus on governance, strategy, talent and culture, and the CEO is able to concentrate on executing the business plan and running the business. I am doing it when I am 44. I have the vision to say that I am not so stuck in my own ego and am doing what is right for the business. And usually, you see promoters hold on to control and not want to let go, etc. But my theory is that the combination of a really strong promoter and strong professionals actually makes the best quality team. And with that idea we've done it.



Can you elaborate on your network expansion plans?
Currently we have 4,200 centres and we are adding approximately 500 centres per year. At present, we are in 650 towns, and from here we will go to a thousand towns in India next year. We don't have a set number on the number of centres we want to have by next year. In the last four-five

years, we have added around 79 labs, and we will end this year with 90 labs. Most of these new labs are in Tier-II, Tier-III and Tier-IV cities and towns. We've been investing about ₹60-70 crore per year in capex.

Any plans to bring in a strategic investor to Metropolis?
As a listed company, no question of bringing in an investor right now. We have got enough internal accruals, and we are able to do acquisitions on our own. If we need money tomorrow, we can always go to public and do a QIP.

Are you still looking to acquire assets in the Northern and Eastern parts of India?
Not just in North and East, but we are open to acquisitions across the country. Our business is not about regions, but about cities. If there is a good acquisition in that local market where we are not strong, we would certainly consider it.

More on business-standard.com

July PV wholesales fall 2.5% on inventory woes

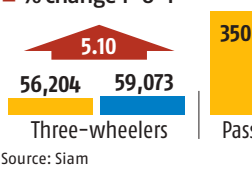
SOHINI DAS
Mumbai, 14 August

Passenger vehicle (PV) wholesales in July have slipped by 2.5 per cent as original equipment manufacturers (OEMs) have recalibrated their dispatches to dealers in the wake of high unsold inventory lying at the retailers' end. PV sales were down 2.5 per cent in July to 341,510 units, while three-wheeler sales were up 5 per cent to 59,073 units, and two-wheeler sales were up 12.5 per cent to 1,441,694 units.

MIXED SIGNALS

Vehicles wholesales figures

■ Jul '23 ■ Jul '24
■ % change Y-o-Y



Source: Siam

Society of Indian Automobile Manufacturers (SIAM) Director General Rajesh Menon pointed out that three-

wheeler sales are close to the peak of 2018-19. Vinod Aggarwal, president, SIAM said, "Though three-

UV exports grow 39% in July

PV exports were up 3.9 per cent in July led by the growth in exports of Utility vehicles. While exports of passenger cars fell by 14.1 per cent in July, exports of UVs went up by 38.9 per cent. **BS REPORTER**

mercial vehicles in July 2024, compared to July 2023."

He reasoned that, "The above average rainfall coupled with upcoming festive season is likely to again propel growth in the short term. In addition, enabling budget announcements which emphasises on overall economic growth with fiscal support for infrastructure and rural sector should augur well for the auto sector in the medium term."

As such, analysts have forecast a flat 0.8 per cent growth for PV sales in FY25.

BAMBINO AGRO INDUSTRIES LIMITED				
CIN: L15440TG1983PLC004363				
No.4E, Surya Towers, S.P. Road, Secunderabad - 500 003, Telephone No. 040-44363332, Email id cs@bambinoagro.com, Website: www.bambinoagro.com				
EXTRACT OF STATEMENT OF STADALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024 (Rs. in lakhs)				
Sl. No	Particulars	Quarter Ended 30-06-2024	Quarter Ended 30-06-2023	Year Ended 31-03-2024
		Unaudited	Unaudited	Audited
1	Total Income	8146.30	7680.31	33261.20
2	Net Profit / (Loss) for the period (before Tax Exceptional and /or Extraordinary items)	472.69	440.29	1459.10
3	Net Profit / (Loss) for the period before tax (after Exceptional and /or Extraordinary items)	472.69	440.29	1459.10
4	Net Profit/(Loss) for the period after tax (after Exceptional and /or Extraordinary items)	341.20	317.80	1092.92
5	Total Comprehensive Income for the period (Comprising Profit/Loss) for the period (after tax) and Other Comprehensive Income (after tax)	341.20	317.80	1092.92
6	Equity Share Capital	800.88	800.88	800.88
7	Earnings Per Share (of Rs.10/- each) (not annualised):			
	1. Basic	4.26	3.97	13.65
	2. Diluted	4.26	3.97	13.65
Notes:				
1. The above is an extract of the detailed format of Un Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015.				
2. The full format of the Un Audited financial Results is available on the websites i.e. www.bseindia.com & www.bambinoagro.com.				
For and on behalf of the Board of Directors of BAMBINO AGRO INDUSTRIES LIMITED				
Sd/-				
SHIRISHA RAGHUVeer MYADAM				
CHAIRPERSON AND MANAGING DIRECTOR				
DIN: 07906214				
Place: Secunderabad				
Date : 14-08-2024				

TTI ENTERPRISE LIMITED					
CIN : L67120WB1981PLC033771					
Office No. 822, 8th Floor, 4, Synagogue Street, Kolkata-700001					
Email : tti1711@gmail.com Phone : +91 33 2210-9197 Web : ttienterprise.net					
Extract of Standalone Unaudited Financial Result for the Quarter Ended 30th June, 2024 (₹ in Lakhs)					
Sl. No.	Particulars	Standalone			
		Quarter Ended 30-06-2024 (Unaudited)	Quarter Ended 31-03-2024 (Audited)	Quarter Ended 30-06-2023 (Unaudited)	Year Ended 31-03-2024 (Audited)
1	Total Income from Operations				
2	Net Profit / (Loss) for the period (before Tax, Exceptional and /or Extraordinary items)#	56.76	61.13	-35.60	28.63
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)#	56.76	61.13	-35.60	28.63
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)#	56.76	41.96	-35.60	22.64
5	Total Comprehensive Income for the period (Comprising profit/loss) for the period (after tax) and other Comprehensive Income(after tax)	56.76	41.96	-35.60	22.64
6	Equity Share Capital	2540.44	2540.44	2540.44	2540.44
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year)	0	142.48	0	142.48
8	Earnings Per Share (of ₹1/- each) (for continuing and discontinued operations)- Basic :	0.22	0.18	-0.14	0.09
	Diluted :	0.22	0.18	-0.14	0.09

Notes :

1. The aforesaid financial results were taken on by the Board of Directors in the board meetings held on 13th Aug, 2024

2. The Statutory Auditors of the Company have carried out the limited review of the results of the quarter ended 30th June, 2024

3. The Financial results have been prepared in accordance with the Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Company Act, 2013, read with relevant Rules issued thereunder.

4. The previous period figures have been regrouped wherever necessary.

5. There are no qualification in the Audit Report issued by the Auditor.

6. The Company has One Segment only viz. Investment and Loan activities. Thus Segment reporting is not applicable.

7. Figures for the quarter ended 31st March, 2024 is the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the relevant financial year.

For and on behalf of the Board
For TTI Enterprises Limited
Sabu Thomas
Managing Director
DIN : 08224794

Place : Kolkata
Dated : 13.08.2024

PALASH SECURITIES LIMITED						
Registered Office : P.O. Hargaoon, District Sitapur, Uttar Pradesh - 261 121						
Phone (05862) 256220, Fax (05862) 256225, CIN : L74120UP2015PLC069675						
Web-site : www.birla-sugar.com, E-mail : palashsec@birlasugar.org						
EXTRACT OF THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024						
Sr. No.	Particulars	Standalone			Consolidated	
		Quarter ended 30.06.2024 (Unaudited)	Year ended 31.03.2024 (Audited)	Quarter ended 30.06.2023 (Unaudited)	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 30.06.2023 (Unaudited)
1	Total Income from operations	5.02	23.31	7.41	648.53	4,094.90
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	2.41	20.63	0.01	(322.67)	(1,433.62)
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	2.41	20.63	0.01	(322.67)	(1,433.62)
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	2.17	16.36	0.01	(328.06)	(1,576.02)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	63.66	84.44	31.06	9,299.52	9,183.70
6	Equity Share Capital	1,000.31	1,000.31	1,000.31	1,000.31	1,000.31
7	Other Equity (excluding revaluation reserve) and Non-Controlling Interest					
8	Earning per share (of ₹10/- each) (in ₹) : Basic & Diluted	0.02 *	0.16	0.00 *	(2.22) *	(9.62)
* Not annualised.						
Notes:						
The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of quarterly financial results are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website "www.birla-sugar.com".						
For and on behalf of Board of Directors						
PALASH SECURITIES LIMITED						
Sd/-						
Chand Bihari Patodia						
Managing Director						
DIN - 01389238						
Place : Kolkata						
Date : 14th August, 2024						

UDAYSHIVAKUMAR INFRA LIMITED				
CIN : L45309KA2019PLC130901 (Formerly known as Udayshivakumar Infra Private Limited)				
Registered Office: # 1924/A-196, "Manjukrupa", Banashankari Badavane, Near NH-4 Bypass, Davangere - 577005, Karnataka				
Website: www.uskinfra.com, Email: cs@uskinfra.com, Phone: 08192-297009				
Statement of Unaudited Financial Results for the Quarter Ended June 30, 2024 (Rs. in lakhs)				
Sl No.	Particulars	Quarter Ended		
		30-06-2024 (Unaudited)	31-03-2024 (Audited)	30-06-2023 (Unaudited)
1.	Total Income from Operations	5,541.55	15,939.47	11,656.05
2.	Net Profit for the period before tax (after exceptional and extraordinary items)	244.90	1,849.85	690.54
3.	Net Profit for the period after tax (after exceptional and extraordinary items)	193.26	1,387.38	516.73
4.	Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and other Comprehensive Income (after tax)	-	53.00	-
5.	Equity Share capital (Face value Rs. 10)	5,535.71	5,535.71	5,535.71
6.	Other Equity	NA	NA	NA
7.	Earning per share(of Rs. 10/- each) (not annualised):			
	Weighted average number of equity shares used as denominator for calculating EPS (Nos.)	5,53,57,142	5,53,57,142	5,53,57,142
	(a) Basic EPS	0.33	2.60	0.93
	(b) Diluted EPS	0.33	2.60	0.93
Note: The above is an extract of the detailed format of Financial Results filed with BSE Limited under Regulation 33 of SEBI (Listing Obligations and disclosure requirements), Regulation, 2015. The complete format of Financial Results are available on the website of BSE Limited (www.bseindia.com) and on the website of our Company (www.uskinfra.com).				
For and on behalf of the Board of Directors				
Udayshivakumar Infra Limited				
Sd/-				
Mr.Udayshivakumar				
Managing Director DIN: 05326601				
Place: Davangere, Karnataka				
Date - 14-08-2024				

RELIANCE MEDIAWORKS FINANCIAL SERVICES PRIVATE LIMITED				
(CIN : U74999MH2017PTC292285)				
Reg. Add : Cosmos Chambers, Cabin No. 11, Floor R-1, Plot-20, Raja Bahadur Mansion, Ambalal Doshi Marg, Bombay Stock Exchange, Mumbai, 400001, Email: rmwinvestor@gmail.com, Website : www.reliancemediaworks.com				
Extract of Unaudited Financial results for the quarter ended June 30, 2024				
[Regulation 52(8), read with regulation 52(4) of the Listing Regulations]				
Sr. No.	Particulars	Quarter Ended		Year Ended
		30.06.2024	31.03.2024	31.03.2024
		Unaudited	Audited	Unaudited
1	Total income from Operations	-	-	-
2	Net Profit / (Loss) for the period before Tax (before Exceptional and/or Extraordinary items)	(9,16,418.77)	4,20,172.70	(9,24,586.68)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(9,16,418.77)	4,20,172.71	(9,24,586.68)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(9,16,418.77)	4,20,172.71	(9,24,586.68)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(9,16,418.77)	4,20,172.71	(9,24,586.68)
6	Paid-up Equity Share Capital (Face Value of Rs. 10/- Each)	1,05,01,000.00	1,05,01,000.00	1,05,01,000.00
7	Reserves (excluding Revaluation Reserve)	(8,64,18,018.17)	(8,55,01,599.40)	(8,40,57,176.18)
8	Security Premium	-	-	-
9	Net worth	(7,59,17,018.17)	(7,50,00,599.40)	(7,35,56,176.18