

January 13, 2012

The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Fax No.:
22722037/39/41/61/3121/3719
BSE Scrip Code: 532399

The Manager
Listing Department
National Stock Exchange of India
limited
Plaza, 5th Floor, Plot no.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Fax No.: 26598237/38
NSE Scrip Symbol: RELMEDIA

Dear Sirs,

Sub: Compliance Report on Corporate Governance for the quarter ended 31st December, 2011.

Pursuant to Clause 49 of the Listing Agreement, we submit herewith a Compliance Report on Corporate Governance for the quarter ended 31st December, 2011.

We confirm that the Company is in compliance with the provisions of Clause 49 of the Listing Agreement.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully
For Reliance MediaWorks Limited


Ashish Agarwal
Company Secretary

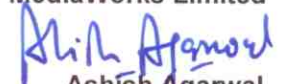
Encl: As above

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Reliance MediaWorks Limited
 Quarter ending on : 31st December, 2011

Sr. No.	Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I.	Board of Directors	49 I		
(A)	Composition of Board	49 (IA)	Yes	-
(B)	Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C)	Other provisions as to Board and Committees	49 (IC)	Yes	-
(D)	Code of Conduct	49 (ID)	Yes	-
II.	Audit Committee	49 (II)		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B)	Meeting of Audit Committee	49 (IIB)	Yes	-
(C)	Powers of Audit Committee	49 (IIC)	Yes	-
(D)	Role of Audit Committee	49 II(D)	Yes	-
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	-
III.	Subsidiary Companies	49 (III)	Yes	
IV.	Disclosures	49 (IV)		
(A)	Basis of related party transactions	49 (IV A)	Yes	-
(B)	Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C)	Board Disclosures	49 (IV C)	Yes	-
(D)	Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	-
(E)	Remuneration of Directors	49 (IV E)	Yes	-
(F)	Management	49 (IV F)	Yes	-
(G)	Shareholders	49 (IV G)	Yes	-
V.	CEO/CFO Certification	49 (V)	Yes	-
VI.	Report on Corporate Governance	49 (VI)	Yes	-
VII.	Compliance	49 (VII)	Yes	-

For Reliance MediaWorks Limited


 Ashish Agarwal
 Company Secretary

Date: January 13, 2012