

April 15, 2011

The General Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Fax No.: 22722037/39/41/61/3121/3719
BSE Scrip Code: 532399

The Manger
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Fax No.: 26598237/38
NSE Scrip Symbol: RELMEDIA

Sub: Quarterly Compliance Report on Corporate Governance as per Clause 49 of the Listing Agreement for the quarter ended 31st March, 2011

Dear Sirs,

In pursuance of Clause 49 of the Listing Agreement, we are enclosing Compliance Report on Corporate Governance for the quarter ended 31st March, 2011.

Kindly take the same on your record.

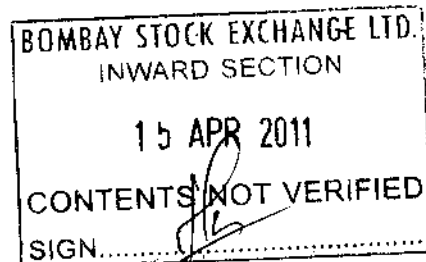
Thanking You,

Yours Faithfully

For **RELIANCE MEDIAWORKS LIMITED**


Kirti Desai
COMPANY SECRETARY AND MANAGER

Encl: As above



QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company : Reliance MediaWorks Limited
Quarter ending : 31st March, 2011

Sr. No.	Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I.	Board of Directors	49 I		
(A)	Composition of Board	49 (IA)	Yes	-
(B)	Non-executive Directors' compensation & disclosures	49 (IB)	Yes	-
(C)	Other provisions as to Board and Committees	49 (IC)	Yes	-
(D)	Code of Conduct	49 (ID)	Yes	-
II.	Audit Committee	49 (II)		
(A)	Qualified & Independent Audit Committee	49 (IIA)	Yes	-
(B)	Meeting of Audit Committee	49 (IIB)	Yes	-
(C)	Powers of Audit Committee	49 (IIC)	Yes	-
(D)	Role of Audit Committee	49 II(D)	Yes	-
(E)	Review of Information by Audit Committee	49 (IIE)	Yes	-
III.	Subsidiary Companies	49 (III)	Yes	
IV.	Disclosures	49 (IV)		
(A)	Basis of related party transactions	49 (IV A)	Yes	-
(B)	Disclosure of Accounting Treatment	49 (IV B)	Yes	-
(C)	Board Disclosures	49 (IV C)	Yes	-
(D)	Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	-
(E)	Remuneration of Directors	49 (IV E)	Yes	-
(F)	Management	49 (IV F)	Yes	-
(G)	Shareholders	49 (IV G)	Yes	-
V.	CEO/CFO Certification	49 (V)	Yes	-

RELIANCE

Reliance MediaWorks Limited
Film City Complex
Goregaon (East)
Mumbai 400 065, India

Tel: +91 22 3980 8900
Fax: +91 22 3980 8985
www.reliancemediaworks.com

Sr. No.	Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
VI.	Report on Corporate Governance	49 (VI)	Yes	-
VII.	Compliance	49 (VII)	Yes	-

For Reliance MediaWorks Limited



Kirti Desai
Company Secretary and Manager

Date: April 15, 2011