

Media Release

ADLABS RECORDS 100% PLUS GROWTH

~ *EBIDTA up 100 % to Rs 101 crore* ~

~ *Net Profit up 158 % at Rs 73 crore* ~

Q4 Y-O-Y HIGHLIGHTS

- Consolidated revenues for Q4 FY07 grew by 174 % to Rs 106 crore
- EBIDTA for Q4 FY07 at Rs 24 crore grew by 88 %
- PAT for Q4 FY07 at Rs 15 crore grew by 90 %

12 MONTH HIGHLIGHTS

- Consolidated revenues grew by 166 % to Rs 348 crore over the 12 month period
- EBIDTA was at Rs 101 crore grew by 100 % over the 12 month period
- PAT at Rs 73 crore grew by 158 % over the 12 month period

Mumbai, 26th April 2007: Adlabs Films Limited (ADLABS), a member of the Reliance Anil Dhirubhai Ambani Group and the leading entertainment conglomerate in the country, announced its results for the quarter ended 31st March 2007.

During the quarter, the company posted a growth of 174 per cent in consolidated revenues at Rs. 106 crore as compared to Rs 39 crore in the corresponding quarter of the previous year. Net profit increased by 90 % to Rs 15 crore from Rs 8 crore in the previous year. EBIDTA stood at Rs 24 crore, up 88 per cent from Rs 13 crore in Q4FY06.

Revenues across all three divisions of the company witnessed growth in Q4FY07. The film processing and services division logged in 32 per cent y-o-y growth at Rs 20 crore. The exhibition division grew by 222 per cent y-o-y to Rs 20 crore while the film production and distribution business saw a total income growth of 313% to Rs 54 crore this quarter y-o-y.

Commenting on the performance, Manmohan Shetty, Chairman and Managing Director said, "We are very encouraged by the performance this quarter. All segments have shown strong growth and we expect the momentum to continue."

The Board of Directors of the Company has also approved the extension of the company's current financial year from 31st March 2007 to 30th June 2007.

About Adlabs Films Ltd: (BSE: 532399, NSE: "ADLABSFILM")

Adlabs, a member of the Reliance Anil Dhirubhai Ambani Group, is one of the leading movie and entertainment companies in India with a dominant presence across the value chain: production of films and TV content, film processing and services, domestic and international distribution of content and cinemas. Adlabs currently has a market capitalization of over Rs. 1700 crores. (www.adlabsfilms.com)

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