

Media Release

ADLABS RECORDS 166% GROWTH IN FY07

~ EBIDTA up 166 % to Rs 136 crore ~

~ Net Profit up 231 % to Rs 93 crore ~

15 MONTH HIGHLIGHTS

- Consolidated revenues grew by 230 % to Rs 437 crore over the 15 month period
- EBIDTA grew by 166 % to Rs 136 crore over the 15 month period
- PAT was at Rs 93 crore, an increase of 231 % over the 15 month period

Mumbai, September 13th 2007: Adlabs Films Limited (ADLABS), a member of the Reliance Anil Dhirubhai Ambani Group and the leading entertainment conglomerate in the country, announced its results for the fifteen month period ended June 30th 2007.

Revenues across all divisions of the company logged strong growth in the year:

- The cinema division grew by 183 per cent to Rs 114 crore and at 105 screens became the largest cinemas chain in the country.
- The film processing and services division recorded a 43 per cent increase at Rs 96 crore over the preceding year
- The film production and distribution business saw a total income growth of 789 % to Rs 150 crore this year.

Commenting on the performance, Manmohan Shetty, Chairman and Managing Director said, "We are very encouraged by the performance this year. All segments have shown strong growth. We expecting this period of high income growth to continue as we have aggressive plans in all business segments."

About Adlabs Films Ltd: (BSE: 532399, NSE: "ADLABSFILM")

Adlabs, a member of the Reliance Anil Dhirubhai Ambani Group, is one of the leading movie and entertainment companies in India with a dominant presence across the value chain: production of films and TV content, film processing and services, domestic and international distribution of content and cinemas. Adlabs currently has a market capitalization of over Rs 2000 crores. (www.adlabsfilms.com)

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