

Media Release

ADLABS RECORDS 42 % GROWTH IN REVENUES

9 MONTH PERIOD ENDING MARCH 31 2008

- Consolidated revenues at Rs 365 crores
- EBIDTA at Rs 77 crores
- PAT at Rs 47 crores
- Dividend of Rs. 2.50 per share (50 %)

Mumbai, May 29th 2008: Adlabs Films Limited (ADLABS), a member of the Reliance Anil Dhirubhai Ambani Group and the leading entertainment conglomerate in the country, announced its results for the year ended March 31st 2008.

As this is a 9 month period, the audited results would not be comparable with those of the last financial year which was a 15 month period.

Adlabs logged strong growth in all its business segments:

- The cinema division revenue at Rs 127 crores, grew by 86 % on annualized basis. At 166 screens, Adlabs is the largest cinema chain in the country.
- The film processing and allied services revenue at Rs 67 crores, recorded a 16 % increase over the previous year on annualized basis
- The content production and distribution business at Rs 143 crores this year saw a total income growth of 50 % on annualized basis

Venkat Devarajan, CFO – Adlabs Films Ltd, said, “We see a strong year ahead buoyed by several big releases in the forthcoming quarters such as *Sarkar Raj*, *Love Story 2050*, *Singh is Kinng* and more. Our exhibition division is in a major growth phase with the setting up of chains in the US and Malaysia, as well as the continuation of our expansion within India. The state-of-the-art digital post production facility will provide a significant value addition to our processing lab services.”

About Adlabs: (BSE: 532399, NSE: "ADLABSFILM")

Adlabs Films Limited (www.adlabsfilms.com), a member of the Reliance Anil Dhirubhai Ambani Group, is India's fastest growing film entertainment company with a dominant position in Film Processing and DI services, Television content and is India's largest cinema chain. Adlabs is a growing player in the film distribution space with a nationwide presence across India as well as offices in London, New York and San Jose.

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