

## **Reliance MediaWorks Ltd Announces Second Quarter Results**

***For the quarter ended on September 30, 2010***

**Total Income from Operations for Q2 at Rs. 246 crores (US\$ 55 million)  
- Increase of 18% as compared to trailing quarter**

**EBIDTA from Operations for Q2 at Rs. 34 crores (US\$ 8 million)  
- Increase of 71% as compared to trailing quarter**

***For the half year ended on September 30, 2010***

**Total Income from Operations for H1 at Rs. 455 crores (US\$ 101 million)  
- Increase of 55% as compared to previous year**

**EBIDTA from Operations for H1 at Rs. 54 crores (US\$ 12 million)  
- Increase of 120% as compared to previous year**

**Mumbai, October 30, 2010:** Reliance MediaWorks Ltd., India's fastest growing film and entertainment services company and a member of the Reliance ADA group today announced its second quarter results for FY 2010-11.

### **Key Financial Highlights for Q2 of FY 2010-11:**

- **Total Income from operations increased by 18% to Rs. 246 crores (US\$ 55 Million), as compared to the trailing quarter**
- **EBITDA from operations increased by 71% to Rs. 34 crores (US\$ 8 Million), as compared to the trailing quarter**
- **Exhibition Division revenues increased by 13% to Rs 153 Crores (US\$ 34 Million), as compared to the trailing quarter**
- **Film and Media Services revenues increased by 3% to Rs. 75 crores (US\$ 17 Million), as compared to the trailing quarter**
- **Television Production division increased by 741% to Rs. 21 crores (US\$ 5 Million), as compared to the trailing quarter**

### **Key Financial Highlights for the half year ended on September 30, 2010:**

- **Total Income from Operations for H1 at Rs. 455 crores (US\$ 101 million), an increase of 55% as compared to the corresponding period in the previous year**

- **EBIDTA from Operations for H1 at Rs. 54 crores (US\$ 12 million) , an increase of 120% as compared to the corresponding period in the previous year**

#### **Key Business Highlights for Q2 of FY 2010-11:**

- Reliance MediaWorks has **expanded its global 3D capabilities** by offering integrated 3D services across the entire film services value chain. The company has launched new integrated 3D services for 3D alignment issues, image and detail enhancements, grain and noise management and on-set consulting, in addition to the existing services for stereoscopic 3D conversion, DI grading for 3D, creation and handling of 3D DCPs and 3D camera services
- BIG Cinemas witnessed **9.5 million admits in this quarter.** .
- Reliance MediaWorks' LA facility is one of the four companies recognized by **HPA (Hollywood Post Alliance) Awards** for Creativity and Innovation in Post Production.
- The company's motion picture processing lab in Mumbai bagged the **2 National Awards for Best Cinematography**. The company has received National Awards for six consecutive years.
- **Cinediner**, the exclusive auditorium that combines fine dining with movies at BIG Cinemas - R City Mall, won the award for **Most Admired Innovative Concept of the Year** at Images Retail Forum 2010.
- The television production venture, BIG Synergy produced **Sports Ka Superstar** on Doordarshan, **BIG Money** on NDTV Imagine and **India's Got Talent Khoj 2** on Colors.

The company continues to maintain its strong investment phase and all its projects are well on track. As a result of the continued investments and stabilization of business verticals, the interest and depreciation charge, the company has recorded a net loss of Rs. 44.7 crores (US\$ 10 million).

"Reliance MediaWorks has delivered strong performance in the first half of the year and have started seeing strong returns on investments from the assets created in past 2 years. The forthcoming quarter releases include some of the biggest and most awaited films of the year, which will result into strong box office performances and also help us leverage our leading presence across the entire film and media services value chain," said Anil Arjun, CEO, Reliance MediaWorks Ltd.

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#### **About Reliance MediaWorks Limited.:**

Reliance MediaWorks Limited is India's fastest growing film and entertainment services company and a member of the Reliance Anil Dhirubhai Ambani Group.

Reliance MediaWorks operates BIG Cinemas, India's largest cinema chain with over 540 screens spread across India, the United States, Malaysia, Nepal and Netherlands.



Reliance MediaWorks currently has a dominant and comprehensive presence in Film Services: Motion Picture Processing and DI; Visual Effects; Animation; Film Restoration and Image Enhancement; 3D; Digital Mastering; Studios and Equipment rentals with presence across India, USA, UK and Japan.

Reliance MediaWorks' television venture, BIG Synergy, is among the top players in the television programming industry.

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